

*SOCIETY FOR VILLAGE
DEVELOPMENT IN
PETROCHEMICALS
AREA*

Financial Year 2023-2024

AUDITED
FINANCIAL STATEMENTS

Audited By

Mihir H. Shah & Co.

Chartered Accountants



INDEPENDENT AUDITOR'S REPORT

To The Trustees of :

SOCIETY FOR VILLAGE DEVELOPMENT IN PETROCHEMICALS AREA

Report on the Financial Statements

We have audited the accompanying financial statements of “**SOCIETY FOR VILLAGE DEVELOPMENT IN PETROCHEMICALS AREA**” (The Trust), which comprise the balance sheet as at March 31, 2024, & the Income & Expenditure Account for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with “The Bombay Public Trust Act, 1950 and The Bombay Public Trust Rules 1951 of India. The responsibility includes the design, implementation & maintenance of internal control relevant to the preparation of the Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from misstatements.

An Audit involves performing procedure to obtain audit evidence about the amounts and disclosure in the financial statements. The procedure selected depends upon auditor's judgment, including the assessment of the risk of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the Company's preparation & fair presentation of financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management as well as evaluating the overall presentation of financial statements.

We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in case of the Balance Sheet, of the state of affairs of the Company as at **31st March, 2024**

(b) in case of Income & Expenditure Account, of the **Surplus** for the year ended on that date.





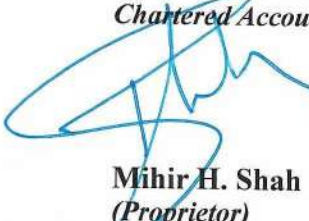
Basis for opinion

We conducted our audit in accordance with the standards on auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the entity in accordance with the code of ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Report on Other Legal and Regulatory Requirements

As required by The Bombay Public Trust Act, 1950, our report relating to the Financial Statements audited under subsection (2) of Section 33 & Section 34 and Rule 19, giving requisite particulars for the year ended on 31st March, 2024 is annexed.

For **MIHIR H. SHAH & Co.**
Chartered Accountants



Mihir H. Shah
(Proprietor)

Place: Vadodara

F. R. No. 123407W

Date : 30th September, 2024

UDIN : 24113894BKAJLU1942

24113894BKAJLU1942

SCHEDULE-VIII
[Vide Rule 17 (1)]

Name of the public Trust : Society for Village Development in Petrochemicals area
Address of Trust : C-882, Sector-1, Petrochemicals (Reliance) Township, Vadodara-391345
Registration No. : F/830/Baroda
Date of Reg. : 30th May, 1995

Balance Sheet as at 31st March, 2024

FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTY & ASSETS	AMOUNT	AMOUNT
Trust Fund			Immovable Properties (At Cost)		
Balance as per the last Balance Sheet	1,50,00,000		Balance as per last Balance Sheet	-	
Add: Transferred from Income and Expenditure Account of FY 2022-23	-	1,50,00,000	Additions during the year	-	
			Less : Sales during the year	-	
			Depreciation up to date	-	
Other Earmarked Funds:					
(Created under the provisions of the Trust deed or scheme or out of the income)			Furniture and Fixtures (Incl. Other Assets)		
Depreciation Fund	-		Balance as per last B/S (Sch A)	10,62,734	
Sinking Fund	-		Addition during the year (Net)	3,24,507	
Any other Fund :	-			13,87,241	
			Less : Deprecation up to date	10,19,419	3,67,822
Loans : (Secured Or Unsecured)			Investments:		
From Trustees	-		- In Time Deposits with		
From Others	-		State Bank of India (Inc.Accrued Int.)		44,83,533
			HDFC Bank		1,00,00,000
Liabilities:			Loans : (Secured or Unsecured)		
For TDS payable	-				
For Professional tax	-		Advances:		
For Sundry Creditors	20,01,896		To Trustees	-	
For Security Deposit (Suppliers)	23,39,760		To Employees	6,30,462	
For Advance CSR Work	-	43,41,656	To Telephone Deposits with BSNL & RIL-JIO	5,500	
			To Sundry Debtors	-	
Income & Expenditure Account:			To Security Deposits	8,75,494	
Balance as per Last Balance Sheet	34,59,663		To Tax deducted at Source (CY Rs.437903, PYs Rs.1985451)	24,23,354	
Less: Transferred to Trust Fund	-		To Advance Material Purchase for Project executed during the year 2024-25	-	39,34,810
Add: Surplus as per Income and Expenditure accounts	1,54,807	36,14,470.03	Income Outstanding:		
			Rent	-	
			Interest accrued but not due	6,248	
			Other Income	-	6,248
Significant Accounting Policies and Notes on Account - Schedule E			Cash and Bank Balances:		
			(A) Bank Balances:		
			(i) In Current Account with;		
			State Bank of India	7,31,251	
			(ii) In Saving Account with;		
			State Bank of India (FCRA) - Note - 4	8,025	
			Total -(A)		7,39,276
			(B) Cash Balance		
			(i) With Trustee	-	
			(ii) With Manager	-	
			(iii) Cash on hand	104	104
			Receivables for CSR projects		34,24,334
Total Rs.		2,29,56,126	Total Rs.		2,29,56,126

As per our report of even date.

The above Balance sheet to the best of my/our belief contains a true account of the funds and Liabilities and of the Property and Assets of the Trust.

For MIHIR H. SHAH & CO.
Chartered Accountants

For Society for Village Development in Petrochemicals Area

CA Mihir H. Shah
(Proprietor)

Mem. No. 113894

UDIN : 24113894BKAJLW1942

Place : Vadodara

Date: 30/09/2024



Chairman

Trustee

Secretary

Place : Vadodara

Date: 30/09/2024

SCHEDULE-IX
[Vide Rule 17 (1)]

Name of the public Trust : Society for Village Development in Petrochemicals area
Address of Trust : C-882, Sector-1, Petrochemicals (Reliance) Township, Vadodara-391345
Registration No. : F/830/Baroda
Date of Reg. : 30th May, 1995

Income and Expenditure Account for the year ended on 31st March, 2024

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Expenditure in respect of properties			(accrued)		
Rates, Taxes, Cesses	-		By Rent	-	-
Repairs and Maintenance	-		(realised)	-	
Salaries	-				
Depreciation (by way of prov. of adjustments)	-		(accrued)	1,49,064	
Other Expenses- Lagat	-		By Interest		11,78,089
			(realised)	10,29,025	
To Salary, Wages & Benefits to Employees [Schedule B (A)]		32,58,163	On Securities	-	
To Establishment and Administration Exp. [Schedule B (B)]		9,36,644	On Bank Account		
To Remuneration to Trustee		-	Bank F. D. Int.	11,78,089	
To Auditor's Remuneration			Recurring A/c.	-	
As Audit fees	-		Savings A/c.	-	
For Other services	-		On Income Tax Refund	-	
To Amount written off			By Dividend Income		-
(a) Bad Debts	-				
(b) Loan Scholarship	-		By Donation & Contribution		
(c) Other items- Camera	-		[Item A+B+C of Schedule-D]		
To Administration Fee			- Members Contribution	11,50,000	
To Charity Commissioner		55,573	- From Sponsors (Under CSR Schemes)	6,46,68,726	
To Depreciation [Schedule A]		1,54,170	- From Sponsors (Other Projects)	28,62,694	6,86,81,420
To Expenditure on objects of the trust [Schedule -C]			By Income from other sources :		
(a) Religious	-		(Item D of Schedule- D)		
(b) Educational	3,65,31,427		- Community Contribution	30,880	
(c) Medical Relief	56,69,764		- Mahila Contribution	38,130	
(d) Relief of Poverty	2,16,15,325		- Youth Contribution	13,500	
(e) Other Charitable Objects	15,78,149	6,53,94,665	- School & Other Contribution	12,003	94,513
Excess of Income over Expenditure		1,54,807	By Transfer from Reserve		-
			By Deficit carried over to Balance Sheet		-
Total Rupees		6,99,54,022	Total Rupees		6,99,54,022

As per our report of even date.
For MIHIR H. SHAH & CO.
Chartered Accountants

CA Mihir H. Shah
(Proprietor)
Mem. No. 113894
UDIN : 24113894312191942
Place : Vadodara



Date: 30/09/2024

@ Strike out whichever is not applicable

For Society for Village Development in Petrochemicals Area

Chairman

Trustee

Secretary

Place : Vadodara

Date: 30/09/2024

The Bombay Public Trust Act, 1950

SCHEDULE-IX C

[Vide Rule 32]

Statement of Income liable to contribution for the year ending 31st March, 2024

Name of the public Trust : Society for Village Development in Petrochemicals area

Address of Trust : C-882, Sector-1, Petrochemicals (Reliance) Township, Vadodara-391345

Registration No. : F/830/Baroda

Date of Reg. : 30th May, 1995

Particulars	AMOUNT	AMOUNT
Gross Annual Income		6,99,54,022
Details of Income not chargeable to contribution under section 58 and Rule 32		
i) Donations received during the year from any source	6,86,81,420	
ii) Grants by Government and local authorities	-	
iii) Interest on Sinking or Depreciation Fund	-	
iv) Amount spent for the purpose of education	-	
v) Amount spent for the purpose of medical relief	-	
vi) Deductions out of income from lands used for agricultural purposes :	-	
(a) Land revenue and Local Fund Cess	-	
(b) Rent payable to superior landlord	-	
(c) Cost of production, if lands are cultivated by trust	-	
vii) Deductions out of income from lands used for non agricultural purposes :		
(a) Assessment, Cesses and other Government/ Municipal Taxes	-	
(b) Ground rent payable to superior landlord	-	
(c) Insurance Premium	-	
(d) Repairs at 10 per cent of gross rent of buildings	-	
(e) Cost of collection at 4 per cent of gross rent of buildings let out.	-	
vii) Cost of collection of Income or receipts from securities, stocks, etc. at 1 percent of such income.	-	
ix) Deduction on account of repairs in respect of buildings not rented and yielding no income at 10 per cent of the estimated gross annual rent.	-	6,86,81,420
Income liable to Contribution		12,72,602

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

For MIHIR H. SHAH & CO.

Chartered Accountants

CA Mihir H. Shah

(Proprietor)

Mem. No. 113894

UDIN : 24113894 BKAJLW1942

Place : Vadodara

Date: 30/09/2024



**SOCIETY FOR VILLAGE DEVELOPMENT IN
PETROCHEMICALS AREA**

Chairman

Trustee

Secretary

Date - 30/09/2024

The Bombay Public Trust Act, 1950

SCHEDULE-IX C

[Vide Rule 32]

Registration No. **F/830/Baroda**

Name of Public Trust

Society for Village Development in Petrochemicals area

For the year ending on 31.03.2024

a)	Whether accounts are maintained regularly and in accordance with the provisions of the rules :	YES
b)	Whether receipts and disbursements are properly and correctly shown in the accounts	YES
c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts.	YES
d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.	YES
e)	Whether a register of movable and immovable Applicable properties is properly maintained. The changes therein are communicated from time to time to the regional office, and the defects and inaccuracies.	YES
f)	Whether manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.	YES
g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust.	NO
h)	The amounts of outstanding's for more than one year and the amounts written off if any.	NIL
i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-.	NO
j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35.	NO
k)	Alterations, if any, of the immovable property contrary to the provisions of Sections 36 which have come to the notice of the auditor	NIL
l)	All cases of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste or other property there of, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of trustees or an other person while in the management of the trust.	NIL
m)	Whether the budget has been filed in the form provided by rule 16A.	NO
n)	Whether the maximum and minimum number of the trustees is maintained.	YES
o)	Whether the meetings has held regularly as provided in such instrument.	YES
p)	Whether the minute books of the proceedings of the meeting is maintained.	YES
q)	Whether any of the trustees has any interest in the investment of the trust.	NO
r)	Whether any of the trustees is a debtor or creditor of the trust.	NO
s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit.	YES
t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy of Assistant Charity Commissioner.	NIL

Date : **30/03/2024**

Place : Vadodara

UDIN : **24113894BKATLW1942**

For MIHIR H. SHAH & CO.

Chartered Accountants

Mihir H. Shah

(Proprietor)

Mem. No. 113894



SOCIETY FOR VILLAGE DEVELOPMENT IN PETROCHEMICALS AREA

Schedule - A

(Amt. in Rs.)

FIXED ASSETS as on March 31, 2024

Sr. No.	Particulars	Gross Block (At Cost)			Depreciation			Net Block		% Dep.	
		As on 01/04/2023	Additions / (deduction) during the year	Total as on 31/03/2024	As on 01/04/2023	For the Year	Deletions during the year	Total as on 31/3/2024	As on 31/3/2024		As on 31/3/2023
1	Furniture & Fixture	98,733	17,444	1,16,177	72,171	4,401		76,572	39,605	26,562	10
2	Electrical Appliances	1,77,630	-	1,77,630	1,02,746	11,233		1,13,979	63,651	74,884	15
3	Computers	6,12,683	2,90,603	9,03,286	5,91,001	1,24,914		7,15,915	1,87,371	21,682	40
4	Camera	-	38,885	38,885	-	5,833		5,833	33,052	-	15
5	Office Equipment's	94,763	-	94,763	59,247	5,327		64,574	30,189	35,516	15
6	Sewing Machine	56,500	-	56,500	40,084	2,462		42,546	13,954	16,416	15
7	Vehicles	1,525	(1,525)	-	1,525	-	1,525	-	-	-	-
8	Fax Machine	20,900	(20,900)	-	20,900	-	20,900	-	-	-	-
Total Rs.		10,62,734	3,24,507	13,87,241	8,87,673	1,54,170		10,19,419	3,67,822	1,75,060	
	Previous Year	10,61,631	1,103	10,62,734	8,58,900	39,040		8,87,674	1,75,060	2,02,730	



SOCIETY FOR VILLAGE DEVELOPMENT IN PETROCHEMICALS AREA

SCHEDULE - B

Human Resource & Establishment Expenditure - Year ended 31st March, 2024

Sr. No.	EXPENDITURE	RUPEES	RUPEES
A	SALARY, WAGES AND BENEFITS TO EMPLOYEES:		
	Salary, Wages & Other Emoluments	28,84,041	
	Staff Bonus	1,49,000	
	Medical & Accident Insurance	1,29,362	
	Premium on Group Gratuity Policy of LIC	95,760	
	Sub Total - A		32,58,163
B	ESTABLISHMENT AND ADMINISTRATION :		
	Bank Charges	56,710	
	Computer Expenses	19,894	
	Conveyance & Dearness Allowance	1,98,473	
	Courier & Postage	6,293	
	Civil Engg. Supervision Charges	3,93,900	
	Office Exp.	2,01,945	
	Printing, Xerox etc.	10,071	
	Professional fees	4,000	
	Stationery Exp.	7,528	
	Training & Field Visit	9,330	
	Telephone - Internet Expenses	20,712	
	Web Site Developing & Maintaining Exp.	7,787	
	Sub Total - B		9,36,644
	GRAND TOTAL (A+B)		41,94,807



SOCIETY FOR VILLAGE DEVELOPMENT IN PETROCHEMICALS AREA

SCHEDULE - C

Expenditure on the object of the Trust - Year ended on 31st March, 2024

SI #	PARTICULARS	RUPEES	RUPEES
A	RELIGIOUS ACTIVITIES		-
B	EDUCATIONAL:		
1	School Support Programme		
	- RISHI FIBC SOLUTIONS PRIVATE LIMITED - School Project (Salary of Teachers)	2,36,751	
	- SVADES - RAIN WATER HARVESTING IN SCHOOL	1,200	
	- SVADES - School Support Activities Exp.	35,480	
	Sub Total - B-1		2,73,431
2	Infrastructure up-gradation in Village Schools under CSR Sponsorship		
	- GUJARAT INDUSTRIES POWER COMPANY LIMITED	79,36,795	
	Renovation of Schools, MPS, SSL, Underground Water tank		
	- LARSEN & TOUBRO VADODARA HEAVY ENGINEERING WORKS	-	
	Renovation in School & SSL	21,95,168	
	- PRAYAS TRUST (L & T- LWA)		
	Renovation of Anganwadi at Dashrath	1,25,000	
	- SABIC INNOVATIVE PLASTICS (I) PRIVATE LIMITED	-	
	Renovation in School at Ankodiya & Mirsapura	1,24,47,209	
	- STYRENIX PERFORMANCE MATERIALS LIMITED		
	School renovation, Existing Room & MPS at Rayaka	22,72,727	
	- PRODAIR AIR PRODUCTS INDIA PRIVATE LIMITED	-	
	Anganwadi at Koyali	20,78,228	
	Renovation in School -stair case, Febrication, PA system and Furniture (Like benches) and Library with smartclass & Solar System	37,63,069	
	- TATVA CHINTAN PHRMA CHEM LIMITED		
	Renovation School, Library, Furniture, science lab etc.	24,70,125	
	MSU - Provided Banches	12,08,250	
	- ARCELORMITTAL NIPPON STEEL INDIA LIMITED	-	
	Smart Aanganwadi Development at Hajira Gam	60,271	
	- SVADES FUNDED ACTIVITIES		
	SSL at Sharm mandir, Sakariyapura SSL & hand wash area	11,86,166	
	Aanganwadi Roof and windows at Dashrath AWC	73,427	
	Renovation of School	4,41,561	
	Sub Total - B-2		3,62,57,996
C	MEDICAL RELIEF:		
1	Up-Gradation of Primary Health Centre : Sponsored CSR projects		
	- GACL EDUCATION SOCIETY		
	Menstrual Hygiene Training Programme-20 Villages	3,99,222	
	- GUJARAT STATE FERTILIZER & CHEMICALS CO. LIMITED		
	EYE Check up camp in 3 Villages: Bajwa, Karchiya & Dashrath	91,233	
	- SABIC INNOVATIVE PLASTICS (I) PRIVATE LIMITED		
	Rustampura, Goraj & Bhayali - PHC Supply Regent Material & chemical support & Furniture & Electrical Item Supply	14,79,880	
	- PRODAIR AIR PRODUCTS INDIA PRIVATE LIMITED		
	Multipurpose hall at Koyali & Generator at bajwa CHC	36,99,429	
	Sub Total - C-1		56,69,764
D	RELIEF TO THE POOR:		
1	Construction of Household Sanitary Latrine (HSL) and Household Sanitary Bathroom (HSB) as "Swachhta Abhiyan" for poor in villages; Sponsored CSR projects of:		
	- DEEP TRUST (GIPCL)	1,03,10,225	
	HSBs in the Nani Naroli area-340 Nos.		
	- GUJARAT INDUSTRIES POWER COMPANY LIMITED.	20,000	
	HSL in Dhanora Village		
	- K. K. VITHANI FOUNDATION (through FULCRUM)	14,20,141	
	HSL in Bhadiyad Village		
	Sub Total - D-1		1,17,50,366



SOCIETY FOR VILLAGE DEVELOPMENT IN PETROCHEMICALS AREA

SCHEDULE - C

Expenditure on the object of the Trust - Year ended on 31st March, 2024

2	Infrastructure up-gradation in Village under CSR Sponsored by		
	- DEEPAK NITRITE PRIVATE LIMITED		
	Community Hall at Radhiyapura	18,53,605	
	- GACL EDUCATION SOCIETY		
	Renovation Crematorium at Dashrath	1,15,275	
	New Construction DHOBIGHAT at Rampura	3,03,680	
	- GUJARAT STATE FERTILIZER & CHEMICALS CO. LIMITED		
	Renovation of Crematorium at Bajwa	4,79,963	
	Paver Block in the Bajwa Village	4,19,638	
	- GUJARAT INDUSTRIES POWER COMPANY LIMITED		
	Crematorium at Umata	6,97,739	
	Dada- Dadi garden At Gotri	7,63,834	
	- GALAXY SURFECTANT LTD.		
	Over head Water Tank - Zagadiya	24,54,663	
	- URJA FOUNDATION - GIPCL		
	Crematorium at Umata	2,59,300	
	- LADY BOMFARD CHARITABLE TRUST (JCB)		
	Renovation of Training Centre - Paroli	9,62,923	
	- YES HIGH VOLTAGE LIMITED		
	Developed Garden at Ankodiya Village	13,91,950	
	- SVADES FUNDED ACTIVITIES		
	Developed Garden at Ankodiya Village	1,50,889	
	Training Center	11,500	
	Sub Total - D-2		98,64,959
E	OTHER CHARITABLE OBJECTIVES:		
	- PRODAIR AIR PRODUCTS INDIA PVT. LTD.		
	Skill Development Training in 5 Villages (Angadh, Rajgadh, Dhanora Sherakhi motobhag and Nanobhag	7,35,759	
	- KOHLAR INDIA CORPORATION PVT. LTD.		
	Techno-Economic Viability Survey for construction of HSL in Randedi Village	90,909	
	- SVADES - WOMEN EMPOWERMENT		
	Vocational Training for Women	2,47,712	
	Awareness Programs	37,566	
	Women's Day Celebration - SVADES Contribution	3,29,474	
	- SVADES - YOUTH SUPPORT ACTIVITIES		
	Vadodara Marathon	61,079	
	Vocational Training for Youth	75,650	
	Sub Total - E		15,78,149
	Grand Total (A+[B1+B2+B3]+C+[D1+D2]+E)		6,53,94,665



SOCIETY FOR VILLAGE DEVELOPMENT IN PETROCHEMICALS AREA

Schedule - D

Donations & Contributions for the Year ended 31st March, 2024

SR.NO.	PARTICULARS	RUPEES	RUPEES
A	DONATION/ CONTRIBUTION FROM MEMBERS:		
1	GUJARAT INDUSTRIES POWER COMPANY LIMITED	3,00,000	
2	GUJARAT STATE FERTILIZER & CHEMICALS CO. LIMITED	3,00,000	
3	RELIANCE INDUSTRIES LIMITED	5,00,000	
4	GUJARAT GREEN REVOLUTION COMPANY LIMITED	50,000	
	Sub Total - A		11,50,000
B	CONTRIBUTION FROM SPONSORS (CSR SCHEME):		
1	DEEP TRUST (GIPCL)	1,11,18,000	
2	DEEPAK NITRITE LIMITED	20,01,893	
3	GACL EDUCATION SOCIETY	8,71,654	
4	GALAXY SURFACTANTS LIMITED	23,50,115	
5	GUJARAT INDUSTRIES POWER COMPANY LIMITED.	1,03,26,627	
6	GUJARAT STATE FERTILIZER & CHEMICALS CO. LIMITED	10,60,359	
7	GIPCL :- URJA FOUNDATION	2,80,044	
8	KOHLER INDIA CORPORATION PRIVATE LIMITED	55,000	
9	LARSEN & TOUBRO VADODARA HEAVY ENGINEERING WORKS	23,47,719	
10	PRODAIR AIR PRODUCTS INDIA PRIVATE LIMITED	1,11,13,319	
11	RISHI FIBC SOLUTIONS PRIVATE LIMITED	2,16,876	
12	STYRENIX PERFORMANCE MATERIALS LIMITED	25,00,000	
13	SABIC INNOVATIVE PLASTICS (I) PRIVATE LIMITED	1,49,99,998	
14	TATVA CHINTAN PHARMA CHEM LIMITED	39,23,816	
15	YASH HIGH VOLTAGE LIMITED	15,03,306	
	Sub Total - B		6,46,68,726
C	OTHER CONTRIBUTION - DEVELOPMENT		
1	K. K. VITHANI FOUNDATION (through FULCRUM)	15,55,125	
2	LADY BAMFORD CHARITABLE TRUST - JCB	8,20,069	
3	PRAYS TRUST (L&T-LWA)	1,37,500	
4	GALAXY - TALODARA GRAM PAMCHAYAT CONTRIBUTION	3,50,000	
	Sub Total - C		28,62,694
D	SVADES COMMUNITY CONTRIBUTION		94,513
	GRAND TOTAL (A+B+C+D)		6,87,75,933



SOCIETY FOR VILLAGE DEVELOPMENT IN PETROCHEMICALS AREA

SCHEDULE – E

Year ended 31st March, 2024

A. SIGNIFICANT ACCOUNTING POLICIES:

1. Method of Accounting

Accounts are prepared on cash basis except as indicated otherwise.

2. Revenue Recognition

Income is recognized when actually received. However interest earned on

Investments and bank deposits are accounted on accrual basis.

3. Booking of Expenses

Expenses are accounted as and when paid. Expenditure on Sponsored Projects is accounted on accrual basis.

4. Contributions

Contributions received from members and others including for sponsored projects and other developmental work of the Society are credited to Income and Expenditure Account. However contribution for project spilled over/to commence in the following financial year is reported under the head liability for "CSR Contribution."

Similarly contribution received for CSR project falling short of expenses incurred, such recoverable amount is reported as "Receivables for CSR project".

5. Fixed Assets

Fixed Assets acquired for the activities and purposes of the Society are accounted at historical cost. Assets acquired / created out of expenditure on development works, are passed on to the Public Bodies operating in the respective areas upon completion of such works and are not included in the fixed assets block of the Society.

6. Depreciation

From the financial year 2013-14, all assets are depreciated at the rates prescribed under the Income tax Act, 1961. Depreciation on additions to the assets during the year is provided for the entire/half year depending upon the period of its use.



SOCIETY FOR VILLAGE DEVELOPMENT IN PETROCHEMICALS AREA

SCHEDULE – E (Continued) (Year ended 31st March, 2024)

B NOTES forming part of Accounts for the year ended on 31st March, 2024

1. Contribution received from sponsoring company/institution and expenditure incurred on implementation of such projects are shown separately in the Income and Expenditure Statement under appropriate head of accounts.
2. Trust is undertaking execution of CSR projects of improving rural infrastructure /social and personnel life of villagers. These projects are sponsored and funded fully by the companies/institutions. Trust is responsible only for execution/ accounting of such projects to receive compensation for overheads and use of resources.
3. The Society is registered under The Bombay Public Trust Act, 1950 with Registration No. F/830/Baroda dated 30th May 1995 and under the Societies Registration Act, 1860 with Registration No. GUJ/1141/Baroda dated 30th May 1995.
4. FCRA Bank Account No. 40450966969 is with State Bank of India, New Delhi Main Branch, New Delhi. Balance in the account as on 31/03/2024 is ₹. 0/- & Second FCRA Bank Account No.30026122007 is with State Bank of India, Southern Township Branch, Petrochemicals, Vadodara. Balance in the Account as on 31/03/2024 is ₹. 8,024.50.

As per our report of even date
For **Mihir H. Shah & Co.**
Chartered Accountants



CA Mihir H. Shah
(Proprietor)

Date: 30/09/2024

Place: Vadodara

Mem. No. 113894

UDIN : 24113894 BKAJLU1942

**SOCIETY FOR VILLAGE DEVELOPMENT IN
PETROCHEMICALS AREA**


(Mukesh Puri IAS)
Chairman


(C. V. Jhala)
Trustee
Date: 30/09/2024
Place: Vadodara


(D. K. Bajpai)
Secretary